

# 2023 Supplier Diversity Benchmarking

# Why Benchmark?

---



Supplier diversity benchmarking is the process of measuring and comparing a company's supplier diversity performance with industry standards and best practices.

Benchmarking helps companies identify areas for improvement and develop strategies to enhance their supplier diversity initiatives.

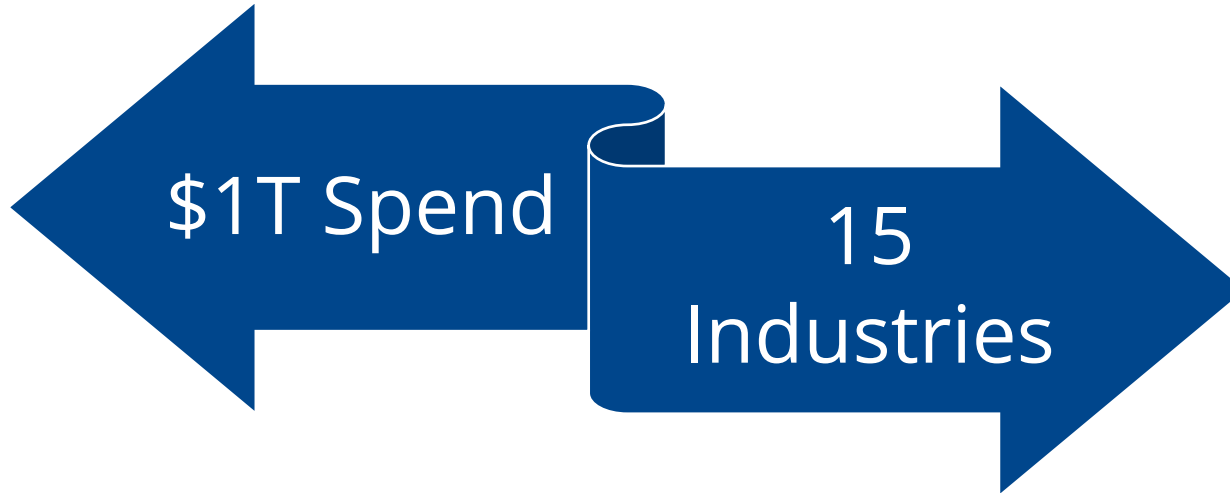
Benchmarking enables companies to stay competitive by aligning their supplier diversity efforts with industry trends and standards.



# Benchmark Spend

---

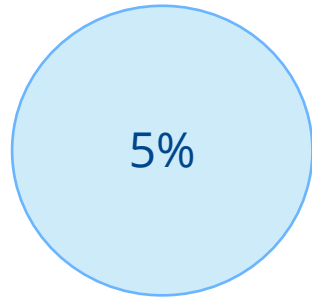
Spend tracked includes:



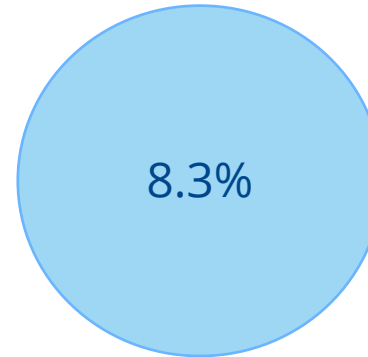
# Diverse & Small Business Spend

Average Diverse and Small Business Spend across all industries.

Diverse Business Spend



Small Business Spend



# Spend by Diversity Category

---



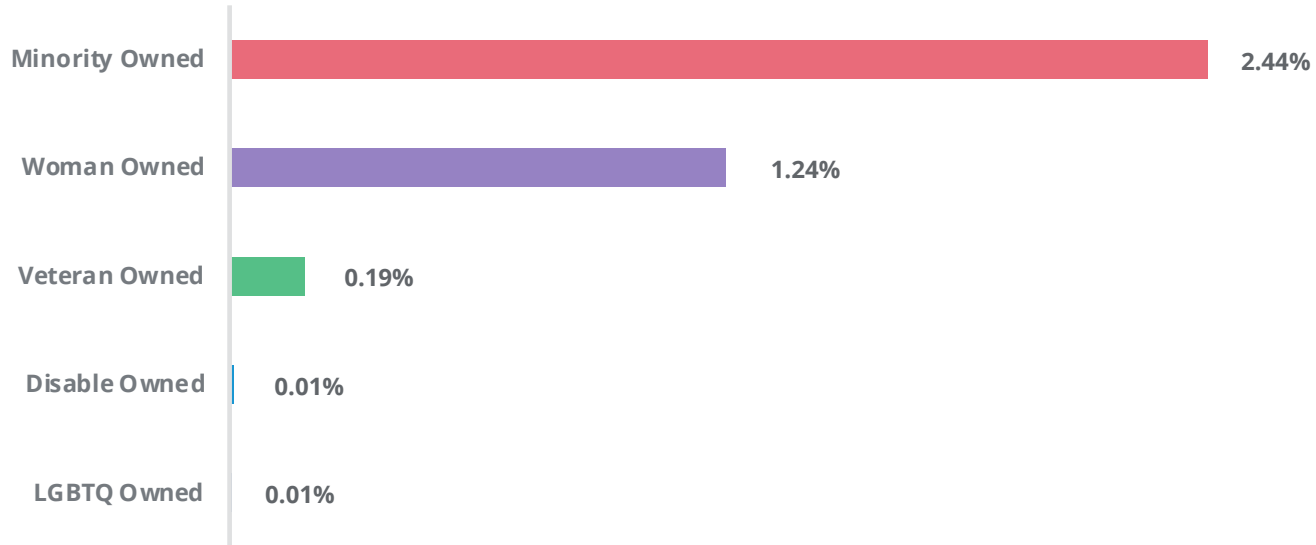
Supplier spend by diversity category includes diverse businesses owned by minorities, women, veterans, LGBTQ individuals, and individuals with disabilities.

Supplier spend is included in multiple categories if they are certified in different categories.



# Spend by Diversity Categories

Average Spend across Diversity Categories.



## Diverse Spend by Spend Category/Commodity

---

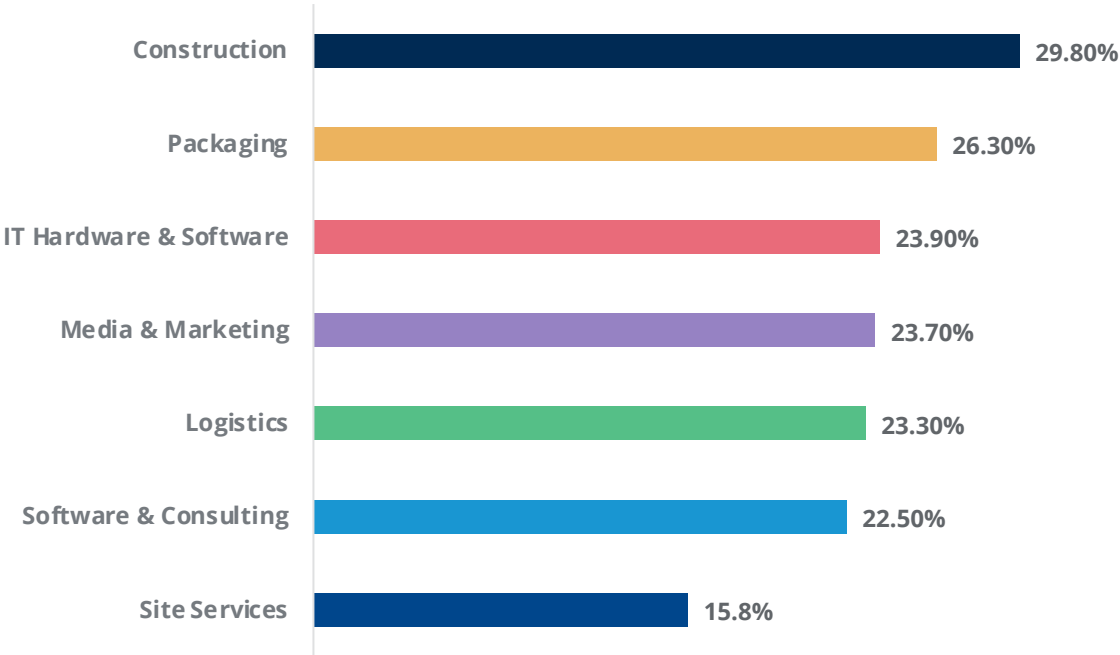


Diverse spend by commodity is a metric used to track the amount of money spent on goods and services provided by diverse suppliers, broken down by different categories or commodities.

Reviewing industry diverse spend standards by spend categories and commodities helps organizations set goals to increase their diverse spend.



# Top Diverse Spend by Spend Category/Commodity







2479 E Bayshore Rd  
Palo Alto, CA 94303  
[www.gainfront.com](http://www.gainfront.com)